

Friday, May 20, 2011

Red Tape Review

One hundred twenty-three days ago, President Obama rolled out an Executive Order for his Administration to conduct a thorough review of the nation's regulatory framework. Unfortunately, his rhetoric doesn't match reality. *The Administration's own cost estimates for the 331 proposed or enacted regulations this year is over \$65.9 billion with likely broader economic costs on our economy.* That is why Senate Republicans are fighting for common sense solutions such as *S. 964, sponsored by Senators Alexander, Graham and DeMint, which would preserve protections for state right-to-work laws.*

NEW YORK TIMES: A Rule Gives as It Takes Away: "But like most hastily written legislation, the rule has unintended effects that are only now becoming apparent. One may make the business of managing private equity investments even more lucrative for the likes of Goldman." (May 15, 2011)

WALL STREET JOURNAL: Pollution Rule Delayed Amid Cost Complaints:

Manufacturers, paper mills and other industries affected by the rule have long complained about the cost of compliance. They say EPA's cost estimates, which reach \$1.4 billion per year for major boilers, underestimate the true cost of meeting the standard. (May 17, 2011)

<u>USA TODAY: Inhofe's View: All Pain, No Gain:</u> For the past 10 years, I have led the fight against the Democrats' attack on affordable energy. *This year, 64 senators voted to rein in the Obama administration as it attempts to push its cap-and-trade agenda through EPA regulations.* (May 17, 2011)

THE HILL: The Costs of Dodd-Frank? Even the Feds Don't Know: Dodd-Frank is the largest regulatory overhaul in generations and yet businesses and consumers know little about the actual costs of the law. The federal government, notably the Commodity Futures Trading Commission (CFTC), hasn't helped by politicizing the implementation of the law to hide its costs. (May 18, 2011)

ATLANTA JOURNAL-CONSTITUTION: Cutting Regulations Can Also Help Congress Cut the Budget: Spending cuts in Washington's vast regulatory bureaucracy would get the feds off the backs of job creators and save taxpayers money. It would both benefit the people of Georgia — especially those looking for work — and reduce the deficit." (May 16, 2011)

BIG GOVERNMENT: Another Damaging Power Grab by the Obama Administration: We have underestimated the aggressiveness of the Administration in its encroaching muscularity. The White House and its regulatory toadies are now making a serious, and we think dangerously transformative, effort to decide where in the country private companies can build manufacturing (and by extension of this incredible grab) any other facilities." (May 16, 2011)



VIDEO: SMALL BUSINESS WEEK: Uncertainty hurts business: Commemorating Small Business Week, we took a look back at a small business owner's explanation of how Washington is making it difficult for him to invest and grow. (May 18, 2011)

GOP Solutions to Red Tape

Alexander, Graham, DeMint Introduce Job Protection Act (S. 964): On April 20, the National Labor Relations Board moved to stop Boeing from building airplanes at a nonunion plant in South Carolina, suggesting that unionized American company cannot expand its operations into one of the 22 states with right-to-work laws. The bill would preserve federal law's existing protections of state right-to-work laws.

Enzi Backs Constitutional Amendment to Give Power Back to the States (S.J. Res. 12)

Senate Republican Jobs Plan: An Outline for Creating American Jobs and Prosperity

Vitter Introduces Bill to Put "Moratorium" on Agencies Over-Regulating (S. 927)

Portman Introduces Bill to Reduce Regulatory Burden on Job Creators (S. 817)

Moran Introduces Bill to Reform Consumer Financial Protection Bureau (S. 737)

<u>Inhofe, Johanns Introduce "Comprehensive Assessment of Regulations on the Economy (CARE) Act" (S. 609)</u>

Paul Introduces REINS Act (S. 299)

Snowe, Coburn Introduce the "Small Business Regulatory Freedom Act" (S. 474)

Roberts Introduces "Regulatory Responsibility for our Economy Act" (S. 358)

Collins Introduces "Clearing Unnecessary Regulatory Burdens (CURB) Act" (S. 602)